

Operating Revenues	Material Variance		Significant Items		
Rates	-	(171,127)	(171,127)	▼	Rates - Interims for the year were less than anticipated in the budget
			(171,127)	▼	<b>Net Negative Variance</b>
Fees & Charges	-	(256,762)	1,087,198	▲	Waste Management - Increase in income from contaminated waste
			485,912	▲	Karratha Airport - Execution of new agreements with tenants based on higher negotiated rates and higher than anticipated CPI rate increases; Lease income will be subject to end of year adjustments
			424,544	▲	Karratha Leisureplex - Improved performance
			(393,397)	▼	Karratha Airport - Timing - Passenger data for June 2023 yet to be processed
			(740,809)	▼	Karratha Airport - due to timing, Aircraft landings for May/June 2023 are awaiting processing. Lighter aircraft were also being used which impacted estimated revenue
			(1,162,118)	▼	Karratha Airport - Timing - Rental revenue for May/June yet to be processed
			(298,671)	▼	<b>Net Negative Variance</b>
Operating Grants, Subsidies & Contributions	-	(192,986)	2,929,741	▲	Financial Assistance Grants received prior to EOFY
			(87,000)	▼	City Growth - Awaiting Income for outstanding OECD Sponsorship (expected July)
			(100,000)	▼	Shakespeare Units SWA - Timing adjusted, additional \$100k had been allocated in March Budget review, not yet received
			(168,787)	▼	Contribution to Ranger Services in the Eastern Corridor from Rio Tinto CISP Partnership funding received, awaiting EOFY finalisation and processing. YTD Actual contribution is a payment to SAFE under the Animal Rehoming contract and awaiting transfer to the relevant account
			(225,000)	▼	Road Maintenance - estimated design phase income for 22/23 not received
			(310,993)	▼	Communities: Ovals & Hardcourts - Ed Dept contribution received. Account will be subject to end of year adjustments
			(335,270)	▼	Roebourne Aquatic Centre - 21/22 Ed Dept invoicing delayed and accrual journals for EOFY are yet to occur
			(400,000)	▼	Town Planning - Budget was set based on the March estimate of funding to be received from DPLH for financial assistance preparing the BHL Assessment and CHRMAP. DPLH funding was received prior to EOFY, although the amount was only \$280,000
			(1,379,500)	▼	Communities & Partnerships - Rio Tinto funds received, awaiting EOFY finalisation & processing
			(76,809)	▼	<b>Net Negative Variance</b>
Interest Earned	12.43%	379,755	280,519	▲	Penalty interest on Rates arrears exceeded forecast.
			143,229	▲	Reserves - Interest rates higher than anticipated
			423,748	▲	<b>Net Positive Variance</b>
Other Income	27.98%	436,195	825,105	▲	Proceeds on sale of assets and realisation – Sale of Staff Housing on Walcott Way
			(358,955)	▼	General Revenue - GST Balance from 26/04/2023 BAS
			466,150	▲	<b>Net Positive Variance</b>
Operating Expenses	Material Variance		Significant Items		
Employee costs	-	(2,647,618)	(3,181,002)	▼	Various vacancy across the City. Pending EOFY plant and overhead allocations
			(3,181,002)	▼	<b>Net Negative Variance</b>
Materials & Contracts	28.24%	(8,700,137)	1,114,124	▲	Communities & Liveability - ABC's yet to be completed for EOFY
			964,376	▲	Operations, Fleet & Waste Services - ABC's and Overheads are yet to be completed for EOFY
			526,387	▲	Development Services - ABC's yet to be completed for EOFY
			370,674	▲	Governance, HR & Marketing - ABC's yet to be completed for EOFY
			360,302	▲	Waste Services, Street Sweeping - \$118k in delayed Invoicing from Vendor; Reduced Services completed by Contractor has led to underspend
			219,472	▲	Information Services IT - ABC's yet to be completed for EOFY
			193,050	▲	Parks & Gardens - Works not started due to delays in design and procurement. Budget deferred to 23/24
			191,452	▲	Fleet & Plant - Awaiting finalisation of EOFY Stocktake to issue stock for June \$158k
			189,665	▲	Waste Services - Carry forward balance to 23/24 budget. Flare demobilisation costs and Monthly rental timing issue
			185,410	▲	Karratha Airport & City Services - ABC's yet to be completed for EOFY
			131,801	▲	Information Services IT - Delays to SharePoint and Vulnerability testing projects due to resourcing constraints; Pending EOFY adjustments

			130,458	▲	Karratha Airport - Car park signage, bollards and screening panel to be expended in July 2023
			129,851	▲	Waste Services, General Waste & Recycling - Delayed Invoicing from Contractor
			124,011	▲	Parks & Gardens - Reduction in works for minor works, fertilizing and repairs
			108,500	▲	City Growth & Exec Services - ABC's yet to be completed for EOFY
			100,997	▲	Parks & Gardens - Works not started due to delays in design and procurement. Budget deferred to 23/24
			98,983	▲	Operations, Dampier Drainage Scheme - Unable to secure contractor for works
			94,763	▲	Parks & Gardens - Works not started due to delays in Tree stock arriving from Darwin. Budget deferred to 23/24
			79,348	▲	Operations - Works completed at Walcott Way, awaiting for invoice to process
			71,424	▲	Parks & Gardens - Delays to final invoices for spraying and slashing. Weather also impacted on schedule negatively
			70,000	▲	Approvals & Compliance - Budget was intended to progress preparation of new Scheme. However, technical studies (BHL Assessment & CHRMAP) need to be undertaken first and now DPLH has allocated funding to assist in undertaking those technical studies. These technical studies will be either completed (in the case of the BHL Assessment) or substantially progressed (in the case of the CHRMAP) in 2023/24. Budget deferred to 23/24
			61,997	▲	Operations - KTA Back beach Sand dredging works completed under budget
			58,464	▲	Approvals & Compliance - Delays to engineering design work for pound upgrades budgeted as part of the March Budget Review
			57,646	▲	Parks & Gardens - Works and budget deferred to 23/24 due to issues with procurement
			51,367	▲	Red Earth Arts Festival - \$46k paid in 21/22 not brought into 22/23FY
			50,000	▲	Strategic Projects - Budget deferred to 23/24 for the REAP amphitheatre design
			(65,051)	▼	Red Earth Arts Precinct - Due to the increase in live shows, conferences, venue hire & movies expenditure has increased.
			(76,317)	▼	Parks & Gardens, Pumps and tanks - Demolition of Baynton West tank
			(77,944)	▼	Parks & Gardens, Roebourne School Oval - Temporary tank installation/decommission due to tank leak. Tank repairs to existing tank and associated electrical/plumbing works required
			(78,365)	▼	Wickham Recreation Facility - Scoreboard and expansion joint works on basketball courts costed here due to immediate remediation works taking place
			(90,487)	▼	Karratha Airport - Unplanned maintenance due to equipment failure
			(93,826)	▼	Communities - Reactive sports lights maintenance, dugout maintenance/painting project and storage unit maintenance
			(95,324)	▼	Parks & Gardens, Wickham Recreation Facility - Additional works required to remove pooling of oval including turf replacement, under bore, subsoil drainage and turf rectification works
			(99,752)	▼	Ranger Services - Engagement of Contract Rangers to offset lower staffing levels in Ranger Services. Over-expenditure largely covered by savings in Salaries & Wages
			(110,933)	▼	Karratha Airport - Emergency works including: Airport lighting due to lightning strike and water leak repairs; and additional costs on airside concrete works
			(166,941)	▼	Karratha Leisureplex - Increased facility costs in line with usage
			(196,689)	▼	Parks & Gardens, Street tree maintenance - Works to complete remedial tree pruning works for safety issues/complaints
			(3,452,707)	▼	Financial & Corporate Services - ABC's yet to be completed for EOFY
			(9,691,932)	▼	Cell 0 Capping & Closure Works - EOFY reconciliations & adjustments yet to occur
			<b>(8,561,743)</b>	▼	<b>Net Negative Variance</b>
Utilities	-	(127,616)	66,867	▲	Wickham Recreation Facility - Tarif changed to community rate throughout year
			(70,193)	▼	Nickol West Park - Potable water usage instead of ERS (Effluent Reuse System) and water meter failure causing reading issues
			(120,456)	▼	Airport - Increased water usage due to leaks
			<b>(123,782)</b>	▼	<b>Net Negative Variance</b>
Interest Expenses	-85.66%	111,985	108,586	▲	Cell 0 Capping & Closure Works - EOFY reconciliations & adjustments yet to occur
			<b>108,586</b>	▲	<b>Net Positive Variance</b>
Depreciation	-	431,500	406,841	▲	Depreciation pending EOFY finalisation
			<b>406,841</b>	▲	<b>Net Positive Variance</b>
Insurance Expenses	-	118,412	153,544	▲	Staff Housing and Shakespeare Units Insurance Premiums are less than expected.
			<b>153,544</b>	▲	<b>Net Positive Variance</b>

Other Expenses	-15.15%	344,949	235,389	▲	Economic Development Grants - Pending KDCCI 22/23 grant payment and EOFY adjustments.
			144,277	▲	Waste Services - Fee Waiver. Timing issue for Roebourne project. CFwd to 23/24
			379,666	▲	Net Positive Variance
<b>Non Operating Revenues</b>	<b>Material Variance</b>		<b>Significant Items</b>		
Non Operating Grants, Subsidies & Contributions	-53.12%	(3,198,147)	(1,080,926)	▼	Claim partially complete. Balance of claim in progress
			(2,082,744)	▼	Road Maintenance Grants - Project funding delayed due to alternative delivery of construction
			(3,163,670)	▼	Net Negative Variance
Profit/Loss on Asset Disposal	-67.58%	(109,477)	(70,000)	▼	Profit/Loss on disposal of assets less than anticipated due to timing variance of processing asset disposal
			(70,000)	▼	Net Negative Variance
Tsf From Infrastructure Reserve	-	758,852	758,852	▲	Reconciliation & Adjustment pending for Reserve transfers
			758,852	▲	Net Positive Variance
Tsf From Partnership Reserve	-100.00%	(3,305,253)	(3,305,253)	▼	Reconciliation & Adjustment pending for Reserve transfers
			(3,305,253)	▼	Net Negative Variance
Tsf From Waste Management Reserve	-	2,974,754	2,974,754	▲	Landfill capping Transfer pending receipt
			2,974,754	▲	Net Positive Variance
Tsf From Medical Services Assistance Package Reserve	-39.57%	(53,421)	(53,421)	▼	Reconciliation & Adjustment pending for Reserve transfers
			(53,421)	▼	Net Negative Variance
Tsf From Carry Forward Budget Reserve	-100.00%	(1,946,879)	(1,946,879)	▼	Reconciliation & Adjustment pending for Reserve transfers
			(1,946,879)	▼	Net Negative Variance
<b>Non Operating Expenses</b>	<b>Material Variance</b>		<b>Significant Items</b>		
Artwork	-20.68%	-	179,129	▲	Artworks in review as part of EOFY processes
			179,129	▲	Net Positive Variance
Buildings	-	1,264,487	467,540	▲	KRMO Clubroom - ABC's yet to be completed for EOFY
			231,362	▲	Leisureplex Solar Initiatives - Project delayed due to procurement of material and project finalisation
			166,184	▲	Including allowance for Shakespeare units block 6 refurbishment
			133,798	▲	Hancock Way - Six Houses Construction - Design phase delayed due to Consultant delivery
			79,459	▲	Housing Construction - Jingarri Sites - ABC's yet to be completed for EOFY
			70,139	▲	Shakespeare Units - ABC's yet to be completed for EOFY
			(75,772)	▼	Kevin Richards Club Room - Project delayed due to Contractor delivery and defective work
			1,072,710	▲	Net Positive Variance
Equipment	-48.28%	683,898	701,320	▲	Karratha Airport - Carried forward to 23/24. FIDS \$160K, Lighting \$50k, BHS \$125, Designa Car Park system \$350K
			701,320	▲	Net Positive Variance
Furniture & Equipment	-57.43%	506,098	350,124	▲	Information Technology Hardware Refresh - Delayed delivery - 230k awarded, equipment arriving during May/June, installation ETA July - Possible CFWD required
			134,414	▲	Delayed procurement of planned CCTV equipment replacement - Possible CFWD required
			484,538	▲	Net Positive Variance
Plant	-42.36%	942,772	700,000	▲	Waste Services - Water Cart & Loader pushed to July & November 2023. Captured in 2023/24 budget
			89,246	▲	Truck for works department, delivery pushed back to July 2023 and included in 23/24 budget
			789,246	▲	Net Positive Variance
Infrastructure	-33.88%	4,459,695	802,188	▲	Footpath Dampier Rd - Project delayed due to procurement and scope complexity
			482,846	▲	KLP Oval Lighting - Project deferred
			441,138	▲	Karratha Airport Water Mains Piper Replacement - Work not complete. Carry forward to 23/24

			347,345	▲	MOF Road Upgrade - Works Completed waiting for invoice to be Processed
			228,511	▲	Cleaverville Road - Overheads & Plant Recoveries to be applied by EOFY
			223,000	▲	Reseal Cossack Road - Works completed, pending invoicing
			195,078	▲	Roebourne-Wittenoom Rd - Overheads & Plant Recoveries to be applied by EOFY
			195,078	▲	40 Mile Beach Access - Overheads & Plant Recoveries to be applied by EOFY
			190,541	▲	Major Footpath Works Nairn St Bulgarra over run in duration , to be completed July
			187,782	▲	7 Mile Waste - Project delayed due to procurement and scope complexity
			148,353	▲	Playground Replacement - Works not started on Playgrounds. Budget deferred to 23/24
			140,000	▲	Irrigation Tank Remediation - Invoices received late for works. Not all works completed
			117,250	▲	Reticulation Upgrades - Works not completed due to contractor not having availability due to other work commitments
			114,000	▲	Kerb Renewals - Works completed Meares Dve Pt Sampson, waiting for invoice to process
			100,000	▲	Bus Shelters - Further procurement efforts, pending scope of works confirmation and revised budget expectations
			90,000	▲	KRMO - Headworks costs isolated from construction Project expenditure
			54,912	▲	Cleaverville Road Resheeting - Works completed Mar utilising limited staff numbers
			52,768	▲	Coolawanyah Rd - ABC's yet to be completed for EOFY
			50,205	▲	Roebourne-Wittenoom Road - Works completed Feb utilising limited staff numbers
			50,205	▲	40 Mile Beach Access Road - Works completed April utilising limited staff numbers
			(101,473)	▼	Hampton Oval - No budget allowed for Materials
			<b>4,109,727</b>	▲	<b>Net Positive Variance</b>
Advances to Community Groups	-47.06%	800,000	800,000	▲	Loan, Dampier Shopping Centre - Drawdown did not occur during the financial year
Tsf To Aerodrome Reserve	-97.64%	3,998,915	3,998,915	▲	Reconciliation & Adjustment pending for Reserve transfers
Tsf To Infrastructure Reserve	-93.02%	15,505,967	15,505,967	▲	Reconciliation & Adjustment pending for Reserve transfers
Tsf to Partnership Reserve	-10.21%	429,475	429,475	▲	Reconciliation & Adjustment pending for Reserve transfers
Tsf To Waste Management Reserve	16.76%	(79,279)	(79,279)	▼	Reconciliation & Adjustment pending for Reserve transfers
Tsf To Carry Forward Budget Reserve	-100.00%	1,946,879	1,946,879	▲	Reconciliation & Adjustment pending for Reserve transfers